

HOUSE BILL 1329

By Camper

AN ACT to amend Tennessee Code Annotated, Title 4,  
Chapter 3, Part 22 and Title 9, relative to financial  
assistance for Juneteenth celebrations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 4, Chapter 3, Part 22, is amended by  
adding the following as a new section:

(a) There is created within the state general fund a special account to be known  
as the "Juneteenth Celebration Fund," which may be referred to as "the fund." The  
department of tourist development shall administer the fund, and moneys in the fund  
must be expended and obligated only in accordance with subsection (b) and in  
accordance with appropriations made by the general assembly.

(b) Unless otherwise specified in this section, moneys in the fund must be used  
only to make grants to local governments, including local tourism and convention  
bureaus and nonprofit entities for the purpose of hosting a Juneteenth festival in local  
communities. Such grant funds may be used for marketing and logistics related to the  
hosting of the festival.

(c) In addition to appropriations made to the fund, the department may accept  
other funds, public or private, by way of gift or grant to the fund. A gift or grant must be  
deposited into the fund to be expended in accordance with subsection (b).

(d) The state treasurer shall invest moneys in the fund for the benefit of the fund  
in accordance with § 9-4-603. Interest accruing on investments and deposits of the fund  
must be credited to and remain part of the fund.

(e) All unencumbered moneys and an unexpended balance of the fund remaining at the end of a fiscal year do not revert to the general fund, but must be carried forward until expended in accordance with this section. No part of the fund may be diverted to the general fund or another public fund.

(f) All expenditures from the fund are subject to review in the form of an annual report submitted by the department to the chairs of the finance, ways and means committees of the senate and the house of representatives.

SECTION 2. This act takes effect July 1, 2023, the public welfare requiring it.